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**Baldor Boston, an affiliated company of Baldor Specialty Foods, Inc,
Gets a Lot More Space in New Building Managed by The Simboli
Properties**

(Chelsea, MA- April 16, 2012)- The Simboli Properties announced a new lease with Baldor Boston, a current tenant for over 7 years at Second Street, Chelsea. The new location will be at 215 Williams Street in Chelsea. Baldor Boston is a leading importer and distributor of top quality produce and specialty foods. The Simboli Properties will be handling construction services to build the new warehouse to suit, more than tripling the capacity of Baldor's current space. The new facility encompasses over 26,000 square feet of high bay refrigeration and freezer space.

"The development of the Baldor warehouse in Chelsea is an attribute to the ever expanding company and demand for quality food distribution in the Boston market" said Anthony J. Simboli, President and Founder of The Simboli Properties. "This project represents my company's integration across construction and management, and I am excited to work with this remarkable business right here in Chelsea."

Michael Muzyk, President of Baldor Specialty Foods, Inc. said: "We are excited about moving to this new facility, which will enable us to further enhance our product variety and service, as well as create jobs. For the past 7 years, Baldor Boston has become synonymous in the restaurant and food service trade as having the highest quality and the best service, at competitive prices. We are pleased to work with a development company which has roots in the Chelsea area."

Baldor imports and distributes fresh produce and high quality specialty products from around the world, such as fresh dairy, imported and domestic cheeses, foie gras, pates, cured meats, truffle products, balsamic vinegar, extra virgin olive oil, and a full line of pastry and grocery products. Baldor has become a source for one-stop shopping of fine foods, backed by a quality of service that has raised the industry standard.

About The Simboli Properties (simboliproperties.com)

In 2010, Anthony J. Simboli purchased Chelsea-based ACS Development Corporation – renaming the company AJSimboli Real Estate, which became part of The Simboli Properties.

The Simboli Properties continues to develop and diversify its commercial interests, providing high-quality and accessible commercial space for organizations desiring

locations in and near downtown Boston and Logan International Airport. The Simboli Properties is a vertically integrated company; it develops, constructs and manages all of its own properties, while providing facility services and turnkey construction for its tenants. The Simboli Properties also includes an ownership interest in the Little Corner SchoolHouse early education centers (<http://www.littlecornerschoolhouse.com>) as well as the Exchange Street Bistro in Malden ([exchangestreetbistro.com](http://www.exchangestreetbistro.com)).

To learn more about Baldor, please visit:
www.baldorfood.com

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