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AJSimboli Real Estate Secures Five Year Extension of Mass General Location in Chelsea

(Chelsea, MA- March 18, 2011)- AJSimboli Real Estate (AJSRE) today announced that Mass General Hospital has signed a five year extension of their lease at 80 Everett Street for the renovated MRI center. The center will provide PET-CT services as well as breast MRI services at the location.

“Ensuring that this Mass General center stays in Chelsea for years ahead is a tremendous win for our community. This partnership will make sure these needed services and high-quality jobs are staying right here,” said Anthony J. Simboli, President and Founder of AJSRE.

“This partnership between AJSRE and Massachusetts General Hospital is a win - win for our community. This is just another example of the continued growth and commitment our state’s top institutions have in Chelsea,” said Jay Ash, Chelsea City Manager.

About AJSimboli Real Estate (<http://www.ajsre.com>)

In 2010, Anthony J. Simboli purchased Chelsea based ACS Development Corporation and re-launched and re-defined the company as AJSimboli Real Estate - seeking to better serve public, private and not-for-profit businesses and organizations.

AJSRE properties total more than 325,000 square feet of office and industrial space in Chelsea and Boston.

AJSRE continues to develop and diversify its commercial interests, providing high quality and accessible commercial space for organizations desiring locations in and near downtown Boston and Logan International Airport. AJSRE is a vertically integrated company; it develops, constructs and manages all of its own properties, while providing facility services and turnkey construction for its tenants.

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