

January 17, 2012

FOR IMMEDIATE RELEASE

Contact: Rachel Stoff
Regan Communications Group
(617) 488-2896
rstoff@regancomm.com

Chelsea Teacher's Union Signs Five-Year Lease Extension
Property Managed by The Simboli Properties

[Chelsea, Mass.] The Simboli Properties announced today that the Chelsea Teacher's Union has signed a five-year lease extension to remain a Simboli Properties tenant. The union, which has resided the last 10 years in Simboli Properties-owned building at 80 Everett Avenue, has agreed to relocate to 105 Everett Avenue.

"The Chelsea Teacher's Union has been an exceptional tenant for 10 years," said Anthony J. Simboli, president and founder of The Simboli Properties. "We are proud to continue serving educators from our property in Chelsea."

"Continuing our lease and good relationship with Simboli Properties gives us the opportunity to stay within the Chelsea community," said Mary Ferriter, President of the Chelsea Teacher's Union.

About The Simboli Properties (simboliproperties.com)

In 2010, Anthony J. Simboli purchased Chelsea-based ACS Development Corporation – renaming the company AJSimboli Real Estate, which became part of The Simboli Properties.

The Simboli Properties continues to develop and diversify its commercial interests, providing high-quality and accessible commercial space for organizations desiring locations in and near downtown Boston and Logan International Airport. The Simboli Properties is a vertically integrated company; it develops, constructs and manages all of its own properties, while providing facility services and turnkey construction for its tenants. The Simboli Properties also include an interest in the Little Corner SchoolHouse (<http://www.littlecornerschoolhouse.com>).

###