

# Business Updates

Breaking news in local business

From The Boston Globe

## Jacob Wirth building has new owner

November 4, 2010 03:18 PM

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Globe Staff

AJSimboli Real Estate said it has bought the historic building on Stuart Street that houses [Jacob Wirth](#), a landmark Boston restaurant, from Lagrange Street SPE LLC.

No changes will result at the restaurant, Chelsea-based AJSimboli Real Estate said. Terms of the transaction are not being disclosed. (The restaurant and building are shown above in a Globe file photo.)

AJSimboli said it has no record of the exact date when the building was constructed, but historical information suggests it has been there since at least the 1840s; Jacob Wirth Restaurant was established in 1868.

In a statement, Anthony J. Simboli, president and founder of AJSimboli Real Estate, said: "As owner of the building, AJSimboli Real Estate will provide the needed stability both for the restaurant and building as one of Boston's important landmarks. It is important that we maintain the historic integrity of the building to ensure it is there 100 years from now for others to enjoy."

The firm's press release also included a statement from Kevin Fitzgerald, owner of the Jacob Wirth restaurant.

"It is encouraging for us to have a new building owner who shares our vision and respect for this historic restaurant and city," Fitzgerald said.

[http://www.boston.com/business/ticker/2010/11/jacob\\_wirth\\_bui.html](http://www.boston.com/business/ticker/2010/11/jacob_wirth_bui.html)